

EXHIBIT 10

Advertisement

YOU ARE HERE: LAT Home → Collections → Business

¿Se acaba de separar?

coveredca.com

Sigue siendo elegible para seguro. Encuentre el plan justo para usted.

Advertisement

SALES AND MARKETING OPPORTUNITIES IN HAWAII! APPLY TODAY!


Hilton
Grand Vacations

FROM THE ARCHIVES

For NYSE Unit, It's Get Tough or Get Out
September 11, 2005

SEC to Set Up Special Team to Fight Fraud
May 30, 2000




MORE STORIES ABOUT

Business
Investment Fraud
Law Firm
Enforcement

Michele Wein Layne is SEC's new cop on the beat in Los Angeles

She was chosen last month to lead the SEC's third-largest regional office, which enforces securities laws in a huge region: Southern California, Arizona, Nevada, Hawaii and Guam.

August 30, 2012 | By Stuart Pfeifer, Los Angeles Times

Email Share  0 Tweet  0 Recommend  0

Michele Wein Layne decided on a career change 17 years ago when she was at her office at 10 p.m. poring over a mind-numbing legal document.

Layne was an up-and-coming corporate litigation lawyer at a big Los Angeles law firm. But the grueling hours and unrewarding work left her miserable.



Broker Defense Attorneys

ecclestonlaw.com

FINRA and SEC Proceedings; Promissory Note Defense for Brokers

She wanted something more meaningful, and soon after joined the Securities and Exchange Commission's local office as a lawyer fighting investment fraud and insider trading. After a series of promotions, she was chosen last month to lead the 150-person office.

"I don't think there's another job outside of government where every day you come to work charged with doing the right thing," she said. "That's extremely rewarding. You can't put a price tag on it."

Layne is taking on a big task.

Los Angeles is the SEC's third-largest regional office, behind New York and Chicago, and enforces securities laws in a huge region: Southern California, Arizona, Nevada, Hawaii and Guam. The office typically files 60 to 70 enforcement cases a year, many related to investment fraud.

Layne, 53, said bringing cases to protect individual investors will be a priority under her watch.

"I think my enforcement background will have an impact," she said. "I'm not afraid to take risks. Sometimes there are risks that are worth taking in bringing cases that are hard, that can be difficult to win."

The SEC has been criticized in the past for failing to ferret out wrongdoing — most notably, Bernard L. Madoff's record Ponzi scheme — and bring difficult cases. The agency has made a determined effort to reverse that perception in recent years.

Supporters say Layne is the right person for the job.

"She was one of a very small handful of people whose judgment and advice I relied on the most," said Randall Lee, who supervised the Los Angeles office from 2001 to 2007.

"The thing that always stood out to me the most is she had the strength of character to do the right thing," said Lee, now a partner at the Los Angeles office of law firm WilmerHale.

"Sometimes that means bringing a tough case even when all the odds are against you. Sometimes that means deciding not to bring a tough case even when public opinion would demand otherwise."

Before her promotion, Layne was the office's associate director for enforcement for seven years.

She helped oversee several high-profile cases, including one against Angelo Mozilo, the former chief executive of Countrywide Financial Corp. He paid a \$22.5-million penalty in 2010 to resolve allegations that the company misled investors about the risky nature of its subprime home loans. It was the largest penalty paid to the SEC by the head of a public company.

Layne also was involved in pursuing the high-profile stock-options backdating cases against KB Home and Broadcom Corp., as well as an investment fraud case against Danny Pang and his company, Private Equity Management Group Inc.

Setup Living Trusts/Wills

affordablelivingtrusts.com

Reasonably Priced Law Office Free Appointments, No Obligation

In discussing her career, Layne said she can't imagine working as a defense lawyer for a big law firm even though it would mean a significant pay raise.

Helping victimized investors recover financial losses is one of the most rewarding parts of the job, Layne said.

"We believe that's one of the most important parts of our program, to protect as best we can the retail investor," Layne said.

Layne, who lives in the Beverlywood neighborhood of Los Angeles with her physician husband, Scott, and their two sons, said she understands the importance of balancing work and family. That is something for which the SEC is better suited than a big law firm.

"In no way is this a 9-to-5 life, but it's not 24-7, which I think the law firm life increasingly has become," Layne said.

One of the bigger challenges Layne faces is making the most of the resources she has by deciding which cases the office will pursue. Only a fraction of the leads the office receives result in enforcement cases. The key is to choose cases that are important, with significant abuses or major losses to victims, she said.

"It does create a deterrent effect, which is critical for a public agency, because we don't have the resources to investigate and charge all wrongdoing," she said. "It does send a message that the cop is on the beat and they're watching."

stuart.pfeifer@latimes.com

Best Penny Stock List

otcrockstar.com/pennystock

Our Newsletter Provides Organized Lists On The Best Penny Stocks.

SUBOXONE® Sublingual Film

suboxone.com

(buprenorphine and naloxone) CIII. Find a doctor.

Email

Share

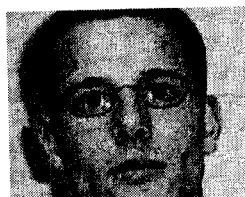
g+1 0

Tweet 0

Recommend

0

FEATURED



Los Angeles Times

Death of Scott Sterling,
son of Clippers owner,
ruled accidental

How not to say the wrong
thing

The frequent fliers who
flew too much

MORE:

Seizure Led to FloJo's Death

His 104 scores make his case

Brutal Murder by Teen-Age Girls Adds to Britons' Shock

Comaneci Confirms Suicide Attempt, Magazine Says

Los Angeles Times Copyright 2014 Los Angeles Times

[Index by Keyword](#) | [Index by Date](#) | [Privacy Policy](#) | [Terms of Service](#)

EXHIBIT 11

Search Results for Individual Licenses

This information is updated Monday through Friday - Last updated: MAY-18-2012

To see if a licensee is active, inactive or on probation, click on the highlighted name. Information also will include disciplinary actions if any are present.

Name	Type	Experience Completed	Number	Address	City	Zip	County
<u>ALVES DAVID FRANCIS</u>	CPA	A	49120	PO BOX 3102	LOS ALTOS	94024	SANTA CLARA
<u>BUNDSEN DAVID D</u>	CPA	A	11292	399 MAIN STREET	LOS ALTOS	94022	SANTA CLARA
<u>GALEN ROBERT DAVID</u>	CPA	A	26044	1306 RICHARDSON AVE	LOS ALTOS	94024	SANTA CLARA
<u>KANE DAVID A</u>	CPA	A	25865	1075 FREMONT AVE	LOS ALTOS	94024	SANTA CLARA
<u>LERNER DAVID WILLIAM</u>	CPA	A	27632	501 BENVENUE AVE	LOS ALTOS	94024	SANTA CLARA
<u>NEIDLEMAN LEON DAVID</u>	CPA	A	36368	1044 ST JOSEPH AVE	LOS ALTOS	94024	SANTA CLARA
<u>POMEROY DAVID G</u>	CPA	A	63039	977 ST JOSEPH CT	LOS ALTOS	94024	SANTA CLARA
<u>SCHRODER DAVID NEAL</u>	CPA	A	20179	900 N SAN ANTONIO RD STE 103	LOS ALTOS	94022	SANTA CLARA
<u>VANWERT DAVID SETH</u>	CPA	A	101332	901 LOS ALTOS AVE	LOS ALTOS	94022	SANTA CLARA

Records 1 to 9

[First](#) [Previous](#)

Disclaimer

All information provided on this internet sites, is made available by the Department of Consumer Affairs. The Department believes the posting or updating of this information is complete, timely and accurate. The Department does not guarantee the completeness, timeliness or accuracy of the information. The use of this information is at the user's discretion. All actions are governed by the Department of Consumer Affairs' Disclaimer.

[Back](#)

[Return](#)

Access to every CPA in Los Altos is available on Bd. Accountancy Web site. There is no Davis Drive.

on its web page, and on its other web pages and convenience of interested persons. While the Department believes the information is accurate, no guarantee as to the accuracy, completeness, timeliness or results obtained from the use of this information. Neither the Department, nor any of its employees, or for the use or results obtained from the use of this information. The Department is not responsible for any errors or omissions on other web pages maintained by the Department or internet site of the Department is set forth at [California Department of Consumer Affairs](#).